

NEXT
VENTURE
FUND



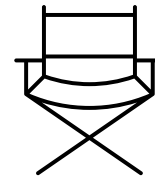


OUR STRUCTURE

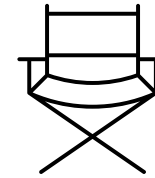
 Steering group-

three key members-

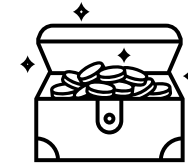
VICE CHAIR · CHAIR · TREASURER



Alex
Moore



Billie
Tasker



Luke
Joseph

This group will make major decisions on how we operate and take feedback from the panel.

The Panel

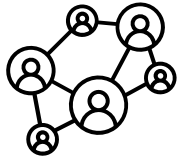
The panel is a group of 6-8 young people that represents care leavers from different communities. This includes; young parent, an unaccompanied asylum seeker, 25+, not in education, employment or training, etc.

This groups main responsibility is to read through the applications and be able to approve, decline or ask more questions where appropriate with explanations to justify their decision.

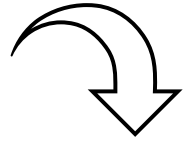
The Mission-
for projects that impact most young people, key themes of
projects include-



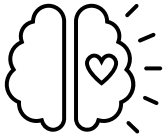
strengthen
relationships



build
connections



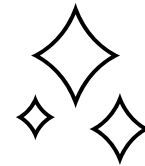
Reduce
loneliness



Promote
good mental
well-being



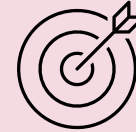
Be
inclusive



Create new
opportunities

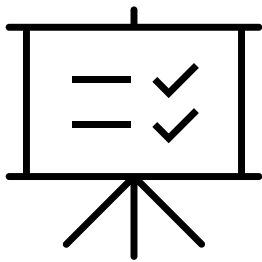


Our aims





IMMEDIATE
GOALS & SET
UP THAT'S
AGREED



Immediate Objectives-

- i. Creating an appropriate application form
- ii. Communication/Marketing of the funding
 - o How to apply
 - o Benefits from the projects

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Expectations-

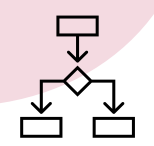
We all agreed-

- i. Budget sits with Service Manager for Safeguarding and Professional Practice and will act as the **budget holder**
- ii. Service Manager will meet regularly with the treasurer and nominated person within the Finance team
- iii. Roles of professionals on the panel will act as '**critical friends**' and are there to provide guidance to the young people's panel and hold them accountable to why decisions were made
- iv. Funds will be subject to audit to ensure responsible stewardship



TASKS GOING FORWARD

To agree how requests are made and the process for making decisions at panel



To have an input into managing spend and the overall budget

To develop and make decisions about the fund on the basis of the criteria



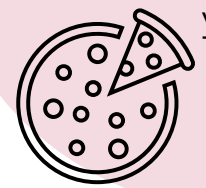
To request from beneficiaries evidence of impact



To monitor, scrutinise and evaluate the project's successes twice yearly



To feed into Children's Services Senior Management team our learning twice yearly





OUR ACHIEVEMENTS TO DATE

*** 9 YOUNG PEOPLE SIGNED UP FOR THE PANEL**

• DRAFT TERMS OF REFERENCE AGREED

• 2 FUNDING PANEL MEETINGS HAVE MET

• FINANCE COMMITTEE HAVE MET

**• £1600 WORTH OF SPENDING COMMITTED OVER 3
PROJECTS**

**• SUCCESSFUL PROJECTS COMMITTED TO FEEDING BACK
AND CELEBRATING ACHIEVEMENTS**